

AGENDA FOR THE PLANO POLICE PENSION BOARD MEETING

August 17, 2021 AT 2:00 P.M.

PLANO POLICE DEPARTMENT CONFERENCE ROOM

111 E. MAIN ST. PLANO, IL.

CALL TO ORDER

ROLL CALL

GUESTS

INVESTMENT REPORTS

1. Old Second National Bank of Aurora
2. Mitchell, Vaught and Taylor, Inc.

APPROVAL OF MINUTES

1. Minutes of May 18, 2021 quarterly meeting

TREASURER'S REPORT

1. Treasurer's Report as of 7/31/2021 has a total balance of \$9,030,449.67 (investments & cash on hand)
2. Check registers for the Checking and Money Market accounts held at Midland States Bank
3. Revenue and Expenditure Report for Period Ending 7/31/2021 – for your review
4. Amended Budget –will start before the next meeting and need approval to make necessary adjustments
5. Audit Updates: Lauterbach & Amen have completed field work for the FY'21 audit and everything went well; we expect an Audit Draft by the end of August.

APPROVAL OF PAYMENT OF BILLS

1. Approve check **2264** \$75.00 to Roberto Hernandez - Meeting Minutes
2. Approve check **2265** \$500.00 to IPPAC - Annual Membership Fee
3. Approve check **2266** \$440.00 to Lauterbach & Amen - 2% of audit fees
4. Approve check **2267** \$575.00 to MWM Consulting – to replace ck-2247 (lost in mail)
5. Approve check **2268** \$150.00 to MWM Consulting – Brian Rolls Repayment Calculation
6. Approval of Quarterly Management Investment Fees:
 - a. Mitchell Vaught & Taylor Inc. \$5,146.00
 - b. Old 2nd Wealth Management \$3,267.13

OLD BUSINESS

NEW BUSINESS

1. Unclaimed Contributions (P.A. 101-0546 requires pension funds to report unclaimed contributions to the State Treasurer)
 - a. We have two (2) unclaimed contributions
 - i. Tara Estremera \$158.51
 - ii. Eric Voelz \$251.64
 - b. **Need updated home address**

2. Membership Applications
 - a. **Erik Favela** Hire Date 8/24/2021
3. Transfer of Service / Portability
 - a. Brian Rolls "Potential" Portability from Plano to Lisle Police Pension Fund
 - b. **Approve Cost of \$150 for MWM** to review Repayment Calculation with 6% compounded interest (noted in approval of bills)
 - c. Potential Payment to Lisle for Officer Rolls \$212,735.98
4. Correspondence
 - a. Pension Consolidation Updates
 - i. **Adopt Resolution** for "Appointment of Authorized Representative"
 - ii. Update from IPPAC Attorney Michael Corsi
 - b. IPPAC Update on Conference turnout and other training events
5. Training
 - a. Sexual Harassment
 - i. Training: Public Act 101-0221 amended the Illinois Human Rights Act ("IHRA") requiring: Illinois employers to provide annual sexual harassment prevention training by December 31, 2020 and annually thereafter. – Training is attached for your review - **Need Signature Sheets**
 - ii. IPPAC Pension Conference Held on June 3-4, 2021
 1. All board members attended the **8-hours** of continuing education training and the required **4-hour** training of the changes made by the 101st General Assembly
6. Mayor's Appointment
 - a. Richard "Dick" Anderson Term Expires 5/2023
 - b. Janet Goehst Term Expires 5/2022
7. Election
 - a. Date Election Held
 - i. No election was held due to no new nominations for the open positions
 - ii. Current retiree and active representatives remain in place
 - b. Name and Expiring Terms
 - i. Retiree Rep: Harry Haggard Term Ends 8/2023
 - ii. Active Rep:
 1. Gene Morton Term Ends 8/2023
 2. Jonathan Whowell Term Ends 8/2022
 - iii. Nominations for Officers:
 1. President
 2. Vice President
 3. Secretary
 4. Assistant Secretary
 5. Security Officer
 6. FOIA/OMA Officer

ATTORNEY'S REPORT

NEXT MEETING DATE: November 16, 2021 2:00 P.M. Plano Police Department Conference Room

ADJOURN