

AGENDA FOR THE PLANO POLICE PENSION BOARD MEETING

May 17, 2022 AT 2:00 P.M.

PLANO POLICE DEPARTMENT CONFERENCE ROOM

111 E. MAIN ST. PLANO, IL.

CALL TO ORDER

ROLL CALL

GUESTS

INVESTMENT REPORTS

1. Old Second National Bank of Aurora
2. Mitchell, Vaught and Taylor, Inc.

ATTORNEY'S REPORT

APPROVAL OF MINUTES

1. Minutes of February 15, 2022 quarterly meeting

TREASURER'S REPORT

1. Treasurer's Report as of April 30, 2022 has a total balance of \$8,318,954.71 includes investments & cash on hand
2. Check registers for the Checking and Money Market accounts held at Midland States Bank
3. Revenue and Expenditure Report – for your review
4. Annual Report by Treasurer (40 ILCS 5/3 141)
5. Audit Updates - Lauterbach and Amen, our auditors, will be conducting our Fiscal Year 2022 preliminary audit field work on May 10th and will return to conduct the full field work on July 11th thru 15th.

APPROVAL OF PAYMENT OF BILLS

1. Approve:
 - a. Check # 2280 \$447.42 to Janet Goehst - Mileage & Per Diem for IPPAC Conf.
 - b. Check # 2281 \$447.42 to Zoila Gomez - Mileage & Per Diem for IPPAC Conf.
 - c. Check # 2282 \$818.11 to Harry L. Haggard - Hotel, Mileage & Per Diem for IPPAC
 - d. Check # 2283 \$300.00 to Gene Morton - Per Diem for IPPAC Conf.
 - e. Check # 2284 \$447.42 to Michael Rennels - Mileage & Per Diem for IPPAC Conf.
 - f. Check # 2285 \$447.42 to Ronald Vander Band - Mileage & Per Diem for IPPAC Conf.
 - g. Check # 2286 \$447.42 to Jonathan Whowell - Mileage & Per Diem for IPPAC Conf.
 - h. Check # 2287 \$1,276.44 to Bally's Quad Cities - Hotel (6 attendees) for IPPAC Conf.
 - i. Check # 2288 \$250.00 to IPPAC - Online Training for Pension Fund Trustee
 - j. Check # 2289 \$1,925.00 to IPPAC - Pension Conference Registration for 7 attendees

- k. Check #2290 \$75.00 to Roberto Hernandez - Meeting Minutes
 - l. Check #2291 \$962.50 to Collins & Radja, P.C. - Quarterly Retainer
2. Approval of Quarterly Management Investment Fees:
 - a. Mitchell Vaught & Taylor Inc. \$5,083.00
 - b. Old 2nd Wealth Management \$3,052.36

OLD BUSINESS

1. Pension Consolidation - Illinois Police Officer's Pension Investment Fund (IPOPPIF)
 - a. Exhibit A Appoint Authorized Agents Resolution – Need Roll Call Vote
 - b. Secretary's Certificate – to Certify Exhibit A
 - c. Exhibit B Form of Notice of Transfer Date to MVT and Old Second
 - d. 2/25/22 Memo - Cash Management and Custodian Account Access
 - e. Cash Management Policy
 - f. Cash Access Form
 - g. 4/22/22 Memo - Reassignment of Transfer Date
 - h. 4/26/22 Email - New Tranche Date of June 24, 2022.
 - i. Roadmap for Transferring Assets

NEW BUSINESS:

1. Contribution Refund Requests – **Need Roll Call Vote**
 - a. **Ashley Nimee**, Termination Date 12/7/21, Refund Amt. \$1,035.72
 - i. **CK-2292** \$828.58 - 80% Due to them
 - ii. **EFT** \$207.14 - 20% for Taxes
2. Transfer of Service – **Need Roll Call Vote**
 - a. **Matthew Johnson** - Request to Transfer Service from Plano to North Aurora Police Pension Fund
 - i. **CK-2293** \$66,313.58 to transfer 4 years, 4 months, and 13 days
3. Banking
 - a. Corporate Authorized Resolutions and Account Agreements (Signature Cards); to remove Richard Anderson and assign the new account signers. – **Need Approval**
 - b. Need a Transfer from Money Market to Checking – **Need Roll Call Vote**
4. Correspondence
 - a. 3/31/22 MVT Letter - SEC Disclosures and Firm Resignations & Appointment
 - b. IPPFA Police Retirement Guide – Purchase Books for Officers?
 - c. Midland Bank Online Banking Upgrade
 - d. IPPAC New Fax Number
 - e. IML Fact Sheet on trustee certification training
5. Training
 - a. IPPAC Pension Conference Feedback
 - i. Janet Goehst
 - ii. Zoila Gomez
 - iii. Harry L. Haggard

- iv. Gene Morton
- v. Michael Rennels
- vi. Ronald Vander Band
- vii. Jonathan Whowell

6. **Mayor's Appointment:** Name and Expiring Terms

- a. Janet Goehst
 - i. Term Expires 5/2022
 - ii. Mayor Appointed Janet E. Goehst on 4/25/2022 To the Police Pension Fund Board for A 2 Year Term, **New Term Expires 5/2024**
- b. Richard "Dick" Anderson Term Expires 5/2023
 - i. Rich has given notice that he will be moving out of state therefore his trustee position will need to be filled for a one-year term.

7. **Current Elected:** Name and Expiring Terms

- a. Retiree Rep: Harry L. Haggard Term Ends 8/2023
- b. Active Rep:
 - i. Jonathan Whowell Term Ends 8/2022 – Need to hold election **by** next meeting
 - ii. Gene Morton Term Ends 8/2023

8. **Current Officers:** Name and Expiring Terms – Need to hold election **at** next meeting

- a. President: Herbert Gene Morton Term Ends 8/2022
- b. Vice President: Harry L. Haggard Term Ends 8/2022
- c. Secretary: Jonathan Whowell Term Ends 8/2022
- d. Assistant Secretary: Richard Anderson Term Ends 8/2022
- e. Security Officer: Zoila Gomez Term Ends 8/2022
- f. FOIA/OMA Officer: Herbert Gene Morton Term Ends 8/2022

NEXT MEETING DATE: August 16, 2022 at 2:00 PM

ADJOURN