

AGENDA FOR THE PLANO POLICE PENSION BOARD MEETING

**MAY 16, 2023 AT 2:00 P.M.**

PLANO POLICE DEPARTMENT CONFERENCE ROOM

111 E. MAIN ST. PLANO, IL.

CALL TO ORDER

MOMENT OF SILENCE FOR JANET GOEHST

ROLL CALL

GUESTS

APPROVAL OF MINUTES

1. Minutes of FEBRUARY 21,2023 quarterly meeting

NEW BUSINESS

1. Treasurer's Report

- a. Treasurer's Report as of 3/31/23 has a total balance of \$8,757,118.74 (investments & cash on hand)
  - i. Midland States Bank Checking ending balance \$249,225.48
  - ii. Midland States Bank ICS Sweep ending balance \$135,514.90
  - iii. Mitchell, Vaught and Taylor, Inc. AC #1780 ending balance \$0.01– Closed 4/26/23
  - iv. Illinois Police Officer's Pension Investment Fund ending balance \$7,872,276.89
  - v. Arbitrage Management Group ending balance \$500,101.46
- b. Revenue and Expenditure Report – for your review
- c. Audit Updates - Lauterbach and Amen will be conducting FY'23 Audit on July 20-25

2. Approval Of Payment of Bills

- a. Approve check #2311 Voided
- b. Approve check #2312 \$1,600.00 to IPPAC Pension Conference Registration
- c. Approve check #2313 \$100.00 to Roberto Hernandez for Meeting Minutes
- d. Approve check #2314 \$1,050.00 to Collins & Radja, P.C. for Retainer & Christenson Review
- e. Approve check #2315 \$1,404.00 to Bally's Quad Cities for Hotel for IPPAC Conference
- f. Mileage & Per Diem for IPPAC Conference:
  - i. Approve check #2316 \$365.06 to Gordon Flanigan
  - ii. Approve check #2317 \$365.06 to Zoila Gomez
  - iii. Approve check #2318 \$775.91 to Harry L. Haggard
  - iv. Approve check #2319 \$365.06 to Christian Latham
  - v. Approve check #2320 \$200.00 to Herbert Gene Morton
  - vi. Approve check #2321 \$365.06 to Michael Rennels
  - vii. Approve check #2322 \$365.06 to Jonathan Whowell

- g. Approval of Quarterly Management Investment Fees:
  - i. Illinois Police Officer's Pension Investment Fund (IPOPPIF) - \$2,863.04
- 3. Reinstatement of Service
  - a. Received the Legal Opinion on Cory Christenson Reinstatement of Service with Plano
- 4. Membership Applications
  - a. Richard Pierson, Tier 2, Hired on May 1, 2023
  - b. Gordon Flanigan, Tier 1, Hired June 15, 1998

OLD BUSINESS

- 5. Training
  - a. IPPAC Pension Conference
    - i. May 31 thru June 1 to cover the 8-Hour Continuing Education
    - ii. Hotel Confirmations are attached
- 6. Current Board
  - a. Mayor's Appointment: Name and Expiring Terms
    - i. Gordon Flanigan Term Expires 5/2025
      - 1. re-appointed at the 3/27/23 council meeting for 2-year term
    - ii. Open Position Term Expires 5/2024
      - 1. Due to Janet Goehst passing
  - b. Elected: Name and Expiring Terms
    - i. Retiree Rep: Harry L. Haggard Term Ends 8/2023
    - ii. Active Rep:
      - 1. Gene Morton Term Ends 8/2023
      - 2. Jonathan Whowell Term Ends 8/2024
  - c. Current Officers: Name and Expiring Terms
    - i. President: Herbert Gene Morton Term Ends 8/2023
    - ii. Vice President: Harry L. Haggard Term Ends 8/2023
    - iii. Secretary: Jonathan Whowell Term Ends 8/2023
    - iv. Assistant Secretary: Gordon Flanigan Term Ends 8/2023
    - v. Security Officer: Zoila Gomez Term Ends 8/2023
    - vi. FOIA/OMA Officer: Herbert Gene Morton Term Ends 8/2023

ATTORNEY'S REPORT

Question for attorney from upcoming retiree; please explain spousal benefit in case of retiree death.

NEXT MEETING DATE: August 15, 2023 at 2:00 PM

ADJOURN