

AGENDA FOR THE PLANO POLICE PENSION BOARD MEETING

FEBRUARY 15, 2022 AT 2:00 P.M.

PLANO POLICE DEPARTMENT CONFERENCE ROOM

111 E. MAIN ST. PLANO, IL.

CALL TO ORDER

ROLL CALL

GUESTS

INVESTMENT REPORTS

1. Old Second National Bank of Aurora
2. Mitchell, Vaught and Taylor, Inc.

APPROVAL OF MINUTES

1. Minutes of November 23, 2021 quarterly meeting

TREASURER'S REPORT

1. Treasurer's Report as of 1/31/2022 has a total balance of \$9,031,626.81 (investments & cash on hand)
2. Check registers for the Checking and Money Market accounts held at Midland States Bank
3. FY '23 Original Budget – projections and requested amounts are noted for your review
 - a. Please approve and I will submit request to the City Council
4. Fiduciary Liability Renewal Application & Policy – ***Need President's Signature***

APPROVAL OF PAYMENT OF BILLS

1. Approve EFT \$37.44 to Deluxe -Check Stock Order
2. Approve check #2274 \$75.00 to Roberto Hernandez - Meeting Minutes
3. Approve check #2275 \$92.00 to Ron Vander Band - H&R Block Tax Service
4. Approve check #2276 \$775.00 to Collins & Radja, P.C. - Quarterly Retainer
5. Approve check #2277 \$3,002.00 to Mesirow - Fiduciary Liability Insurance

6. Approval of Quarterly Management Investment Fees:
 - a. Mitchell Vaught & Taylor Inc. \$5,503.00
 - b. Old 2nd Wealth Management \$3,319.35

OLD BUSINESS

1. Illinois Police Officer's Pension Investment Fund

- a. 12/01/21 IPOPIF Letter to Article 3 Funds w/ Authorized Rep
- b. 12/20/21 IPOPIF Letter of March 2022 Tranche Package
 - i. Resolution appointing Authorized Agents
 - ii. Secretary's Certificate
 - iii. Exhibit B Form of Notice
- c. 01/13/22 IPOPIF Reminder Letter about Resolution
- d. 0/128/22 IPOPIF CPA Assignments

NEW BUSINESS:

- 1. Membership Applications
 - a. Samuel Savage, Hire Date 11/23/2021, Lateral Transfer
 - b. Brian Hart Jr., Hire Date 1/25/2022, Lateral Transfer
 - c. Cory Christenson, Hire Date 2/9/2022, Lateral Transfer
- 2. Contribution Refund Requests – ***Need Approval***
 - a. Erik Voelz, Termination Date 9/17/2008, Refund Amt. \$251.64
 - i. **CK-2278** \$201.31 - 80% Contribution Refund
 - ii. **EFT** \$50.33 - 20% for Federal Taxes
- 3. Transfer of Service – ***Need Approval***
 - a. **Derek Stoch** - Request to Transfer Service from Plano to Aurora Police Pension Fund
 - i. **CK-2279** \$259,210.98 to transfer 13 years, 3 months, and 28 days to Aurora
 - b. **Scott Hogan** – Check #110949 in the amount of \$5,828.55 was received and deposited on 2/10/2022 from the Illinois Municipal Retirement Fund (IMRF) for total service transfer of 0 years and 8 months
- 4. Banking
 - a. Transfer from Investments to Checking for Cash Need
- 5. Correspondence
 - a. IPPAC 26th Annual Spring Conference
 - i. Will be held Wednesday, May 11, 2022 thru Friday May 13, 2022
- 6. Meeting Dates
 - a. Discussion to change May 17, 2022 meeting to May 10th or 11th to accommodate for IPPAC's Annual Spring Conference

ATTORNEY'S REPORT

CITIZEN COMMENTS

NEXT MEETING DATE

ADJOURN